



CHRISTIANA

BANK & TRUST

Subsidiary of National Penn

TENNANT IN COMMON SERVICES

Welcome to a different kind of bank. Christiana Bank & Trust Company, a wholly-owned subsidiary of National Penn Bancshares, Inc., is the renaissance of Delaware Banking the way it should be. We are dedicated to providing exceptional personal service and professional assistance to individuals, families and corporate and institutional clients.

Christiana Bank & Trust Company has built a worldwide reputation for administering and servicing a wide range of corporate trust issues. These issues range from TIA corporate debt, trust-originated preferred securities, asset-backed and specialized securitizations, voting and collateral trusts, qualified intermediary for 1031 like-kind exchanges and a variety of escrow and agency appointments.

Our experienced staff has been providing trust services to the Tennant in Common Industry since the IRS Revenue Ruling 2004-86. Our teams experience with the Delaware Statutory trust goes back to the beginning of its use as a bankruptcy remote entity. The services we provide to the Tennant in Common industry are:

- **Delaware statutory trusts: act as the resident or Delaware trustee**
- **Independent directors/members: provide an individual or entity to act as an independent director or a special member to LLC used in TIC transactions.**
- **Statutory Representation: provide Registered Agent Services and provide an address for service of process in DE or NV**
- **Escrow Services: act as escrow agent for subscription escrows, 1031 Like-Kind Exchanges and other funding arrangements. Money market instruments and deposit investment sweep vehicles are available for escrow funds**
- **Registrar and Paying Agent: will maintain records of registered investors and will make periodic payments of interest and principal.**

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